

Form 5500 Workshop - 2019

8:00 a.m.

Registration Check-in/Danish and Coffee

8:30 a.m.

General Overview – What is a 5500? What plans must file? What are the requirements for Top Hat Plans, DFEs, and MTIAs?

403(b) Plan Filing Issues – ERISA coverage issues; Form 5500 filing requirements and exceptions.

Welfare Plan Filing Issues – What is a welfare plan? Unfunded, funded and self-funded plan? How does funding affect filing and the audit? What is a wrap plan? Cafeteria plan and FSA filing? What schedules and attachments need to be included? Small plan exemption? Exclusions? Who's a participant? ASO vs. insured plan; MEWA filing questions.

5500/5500-SF/5500-EZ - Who's a participant? New active participant questions. Red-flag questions; How do I change plan sponsors? Avoiding large plan status? 80/120 rule? Qualifying for the top hat exemption? New electronic filing for top hat notices; reporting and resolving delinquent deposits of deferrals; using the online calculator; valuation issues; investments that may trigger audit; failure to distribute; blackout notices; feature codes; related employers; lost participants; orphan plans; What's a master trust? New schedule for multiple employer plans; tips and tricks for schedules A, C, D, G, H, I, R; eligibility for EZ; expanded SF filing.

Noon

Lunch

1:00 p.m.

Form 8955-SSA – Filing requirements; What participants need to be reported; reporting deadlines; codes; individual statement options; reporting benefit transfers; dealing with uncertain previous information; second reporting following distribution; How to reduce reporting requirements.

Deadlines, Extensions, Penalties and DFVC - When to use DFVC? Plans that have never filed? Resolving late filings; extensions; resolving IRS penalty letters; 45-day letters; failure to file for multiple years; electronic vs. paper DFVC; reasonable cause statements; resolving IRS failures to receive 5558s; new IRS late filing programs for 8955-SSA and 5500-EZ.

4:30 p.m. Adjournment

CE Credits: Total possible hours: 360 min. ÷ 50 = 7.0 CPE/CE hrs.*; 360 min. ÷ 60 = 6.0 CE hrs.*

*Final decision rests with governing body. Some governing bodies recognize fractions of hours; the program may qualify for a partial credit more than whole hours shown with these bodies.