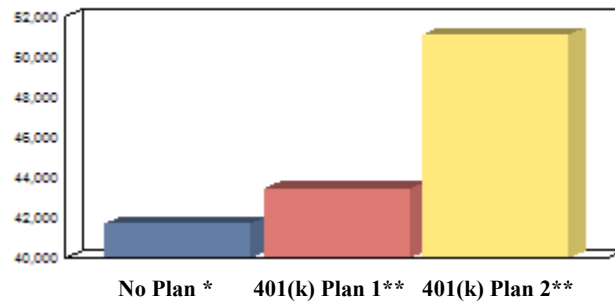


Southeast Developers, Inc. Safe Harbor 401(k) Plan

**Feasibility Study
For
Steve Lansing**

	No Plan	401(k) Plan	
		(1)	(2)
Annual Compensation	72,000.00	72,000.00	72,000.00
Salary Deferral (Savings)	0	4,320	5,082
Adjusted Gross Income	72,000.00	67,680	66,918
Taxes	6,950	6,302	6,188
Net Pay	65,050	61,378	60,730
Personal Savings	4,320	0	0
Net Available Income	60,730	61,378	60,730
7 Year Projection (7.00%)	41,705	43,440	51,102

**7 Year
Projection
at 7.00%**



*Projected amount is reduced to reflect tax payments on accumulated income.

**Projected amount has not been reduced to reflect tax payments on accumulated income because income accumulates on a tax-deferred basis in qualified retirement plans.

Lump sum distributions at retirement may qualify for special tax treatment.

401(k) Plan

- (1) In this illustration a 'salary deferral' equal to the amount of personal savings is made.
- (2) In this illustration the employee has elected to maintain the same amount of available income thereby being able to increase the 'salary deferral' savings.

Future Compensation assumed to increase at 3.00% per year.