

Balance Sheet

Trust ID: SDTRUST
Trust name: Syndie Trust Accounting
Reporting period: 01/01/2003 to 12/31/2003
Run Date: 09/17/2004

| Assets | 01/01/2003 | 12/31/2003 |
|--|-------------------------|-------------------------|
| <hr/> | | |
| Interest in registered investment companies | | |
| SDBAL : Balanced | \$ 7,859.88 | \$ 29,543.51 |
| SDEQUITY : Equity | \$ 3,124.24 | \$ 21,322.63 |
| SDINTL : International | \$ 3,461.40 | \$ 4,326.75 |
| | \$ 14,445.52 | \$ 55,192.89 |
| Money markets | | |
| SDMMKT : Money Market | \$ 1,047.00 | \$ 1,047.00 |
| | \$ 1,047.00 | \$ 1,047.00 |
| Total Assets | \$ 15,492.52 | \$ 56,239.89 |
| Net Assets | \$ 15,492.52 | \$ 56,239.89 |